

Attachment 1.2

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: Edingale Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below or complete a separate schedule if more space is required.

Section 2	2021/22 £	2022/23 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	14000	15000	1000	Increase only 6%, to cover predicted inflation
Box 3 <i>Other income</i>	1354	4540	3186	Grant for new signs in 2022/3 £1210 Staffordshire County Council grass cutting payments in 2022/23 £933 Eon refund in 2022/3; £6 Taxi donations in 2021/2 £210 (did not run during pandemic); in 2022/23 £905 – difference £695 HMRC reclaim in 2021/22 £827; in 2022/3 1161 – difference £334 Interest in 2021/22 £ 317; in 2022/23 £325 – difference £8 Total 3186

Box 4 <i>Staff costs</i>	3739	4464	725	Pension paid in 2021/22; £77, paid in 2022/23 £116 difference £39 Gross salary 2021/22 £3662; 2022/23 £4348 – difference £686
Box 5 <i>Loan interest/ capital</i>	0	0	0	
Box 6 <i>Other payments</i>	10,582	20,475	9,893	2022/23 Gateways and signs £3991, installation £1700, plant barrels £80, Christmas lights set £20 Taxi payments 2021/22 £552, 2022/3 £1725, difference = £1173 Maintenance 2021/22 £ 5306; 2022/23 £6333, difference = £1028 due to contractor rise in pay and additional work on stile, paths and hedges. 2021/22 Insurance £339; 2022/23 £404 increase £65 2021/22 Village Hall rental £108; 2022/23 £176 increase £68 2021/22 Bin emptying £967; 2022/23 £992 increase £25 2022/23 Jubilee donation to Village Hall £1000 2022/23 Defibrillator supplies £396 2022/23 Logo development £200 2022/23 Lighting charge £34 2022/23 Highways enquiry fee £118 2022/23 Computer diagnostics £25 Total £9889
Box 7 <i>Balances carried forward</i>	81,142	75,743		If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box. £65,747 is earmarked for asset replacement including £6,400 towards solar panel battery at Edingale Village Hall in 2023. This capital fund is the result of a sale of land and will be spent as required for the needs of the village.

Box 9 <i>Fixed assets & long-term assets</i>	16,645	20,736	4,091	<p>Explain <u>all</u> movements in this category and not just those above 15%</p> <p>Purchase of set of Christmas lights £20, plant barrels £80 and Village Gateway signs £3991</p>
Box 10 <i>Total borrowing</i>	0	0	0	