Appendix 1 : Financial Report

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| (a) Bank Reconciliation | |  |  | Current |
| Balance bf |  | 11,030.78 |  | Cooperative |
| less payments | | 10,931.90 |  | Community Acc. |
| Plus receipts | | 14,650.00 |  |  |
| Total |  | **14,748.88** |  | **14,748.88** |

|  |  |  |  |
| --- | --- | --- | --- |
| (b) Capital Funds |  |  |  |
| Cooperative | Buckinghamshire | Cambridge | TOTAL CAPITAL |
| 14 Day account | Bond | Council Saver |  |
|  |  |  |  |
| 20,058.11 | 43,729.15 | 5,591.80 | 69,379.06 |
|  |  |  |  |
| Received interest |  |  |  |
| 3.21 |  | 21.46 |  |
|  | 294.82 |  |  |

(c) Buckingham Building Society Bond

The BBS had contacted the Parish Council in mid November with details of the fixed rate bond which matured at the end of November and totalled £43,729.15 including interest of £294.82. They offered a new Fixed Rate Bond at the same rate 0.70%. The funds would be placed in a deposit account to await instructions. Funds could not be withdrawn before 22/11/2022. Options – reinvest all of the funds, or reinvest all of the funds plus additional funds, or withdraw some of the funds and reinvest some, or withdraw it all. The signatories would need to sign the form at the meeting.

(d) Spending against budget to end November

|  |  |  |  |
| --- | --- | --- | --- |
| Heading | Budget | To date | Remaining |
| **Staff costs** | 4609 | 2725 | 1884 |
| **Admin** | 3067 | 1760 | 1307 |
| Room hire, taxi, subs etc |  |  |  |
| **Maintenance** | 6260 | 4699 | 1561 |
| Grass cutting, trees etc |  |  |  |
| **S137** | 1420 | 1400 | 20 |
| Donations, church, seniors party |  |  |  |

(e) Other: Eon account now moved to npower business solutions

Changes to Coop banking, information had been circulated

ICO direct debit to be collected on 6.1.22

(f) The half year Internal Audit had been concluded, there were no issues of concern and a report would be available shortly.