Appendix 1 Financial Report, April 2024

End of year accounts to be circulated shortly.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| (a) Bank Reconciliation | |  | Actual excl.transfers | Current |
| Balance bf |  | 9,995.92 |  | Cooperative |
| less payments | | 30,691.07 | 24918.56 | Community Acc. |
| Plus receipts | | 30,600.09 | 19073.58 |  |
| Total |  | **9,904.94** |  | **9,904.94** |

(b) Budget comparison - end of year

|  |  |  |  |
| --- | --- | --- | --- |
| Heading | Budget | At year end | Outcome |
| **Staff costs** | 4600 | 5207 | -607 |
| **Admin** | 2879 | 2505 | 374 |
| Room hire, taxi, subs etc |  |  |  |
| **Maint.** | 6921 | 9216 | -2295 |
| Grass cutting, trees etc |  |  |  |
| **S137** | 2400 | 1600 | 800 |
| Donations, church, party |  |  |  |

Staff cost higher due to pay settlement. Maintenance cost higher due to village pump repairs, playground repairs, tree surgery, road signs (not on budget) however £1000 to be vired from sum for Village Hall Coronation event (not required) to playground repairs.

(c)Capital fund

Parish Council to ratify the earmarked funds of £61,601.16 carried forward to financial year 2024-25.

|  |  |  |  |
| --- | --- | --- | --- |
| Capital Funds |  |  |  |
| Cooperative | Buckinghamshire | Cambridge | TOTAL CAPITAL |
| 14 Day account | Bond | Council Saver |  |
| 1.63% | 5% | 2.90% |  |
| 10679.66 | 50921.50 | 0.00 | **61,601.16** |
|  |  | closed Dec 23 |  |
| Received interest |  |  |  |
| 89.04 |  |  |  |
| 104.90 |  |  |  |
|  | 1218.51 | 128.60 |  |
|  | 67.07 |  |  |
| ***193.94*** | ***1285.58*** | ***128.60*** |  |
|  |  |  |  |

(d)Donations Churchyard maintenance grant of £900 to be approved as in budget 2024-25 and following receipt of application form.